



## ***Dollars and Sense:***

### ***How the City of Farmington Hills Invests Your Money***

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A Citizen's Guide to the City of Farmington Hills  
Economic Vitality, Financial Health and Operational Performance

Dated: December 2016

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## *Introduction*

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All City residents have a vested interest in the economic and financial future of the City. This report is intended to provide ALL citizens with a snapshot assessment of the recent financial health and operational performance of the City of Farmington Hills, as well as a projection of the current and subsequent fiscal years. As a taxpayer, you deserve to know what your dollars are buying, and how efficiently and effectively the services and programs you receive are provided to you. This Report includes:

- The City's Certification to the State of Michigan Department of Treasury that we have produced and are making available to the general public the following documents;
  - A Citizen's Guide summarizing recent historical Revenue, Expenditures, Fund Balance and Long-term Liabilities/Obligations of the Governmental Funds of the City, in total;
  - A Performance Dashboard measuring recent performance in Fiscal Stability, Economic Strength, Public Safety and Quality of Life indicators;
  - A Debt Service Report reflecting the issuance date and amount, type of debt instrument, revenues pledged for each debt instrument, and the annual debt service payments to maturity; and
  - A Projected Budget Report for the General Fund for the current and subsequent fiscal years, summarized by revenue source and expenditure function.

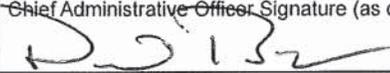
## City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

| PART 1: LOCAL UNIT INFORMATION  |   |   |           |
|---|---|---|-----------|
| Local Unit Name<br>City of Farmington Hills   |   | Local Unit County Name<br>Oakland County  |           |
| Local Unit Code<br>632055   |   | Contact E-Mail Address<br>dgajda@fhgov.com  |           |
| Contact Name<br>Dave Gajda  | Contact Title<br>Finance Director/Treasurer | Contact Telephone Number<br>(248) 871-2446  | Extension |
| Website Address, if reports are available online<br>www.fhgov.com   |   | Current Fiscal Year End Date<br>June 30, 2016   |           |
| PART 2: CITIZEN'S GUIDE   |   |   |           |
| Check any of the following that apply:  |   |   |           |
| <input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.   |   |   |           |
| <input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).   |   |   |           |
| PART 3: CERTIFICATION   |   |   |           |
| <i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i> |   |   |           |
| Chief Administrative Officer Signature (as defined in MCL 141.422b)<br>  |   | Printed Name of Chief Administrative Officer (as defined in MCL 141.422b)<br>Dave Boyer |           |
| Title<br>City Manager   |   | Date<br>11/30/2016  |           |

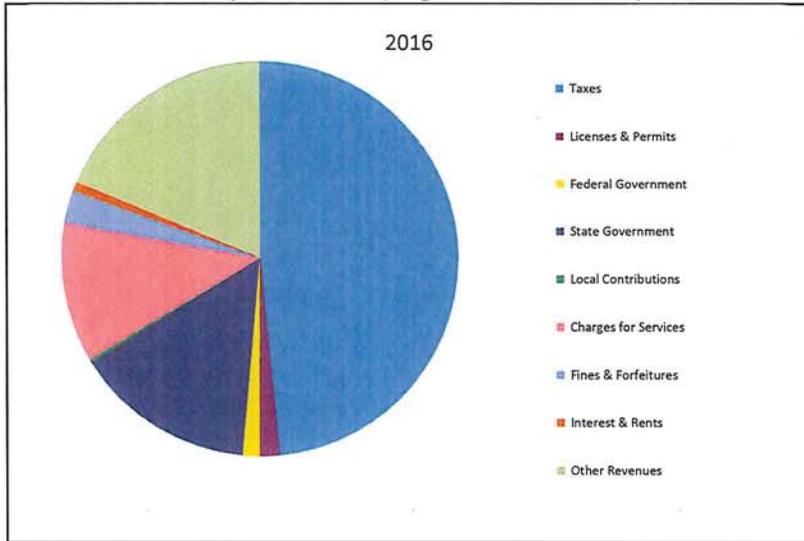
Completed and signed form (including required attachments) should be e-mailed to: [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov)  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

| TREASURY USE ONLY              |                              |                                  |
|--------------------------------|------------------------------|----------------------------------|
| CVTRS/CIP Eligible<br>Y N      | Certification Received       | Citizen's Guide Received         |
| Performance Dashboard Received | Debt Service Report Received | Projected Budget Report Received |
| Final Certification            | CVTRS/CIP Notes              |                                  |

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Farmington Hills - Oakland County  
REVENUE - GOVERNMENTAL FUNDS**

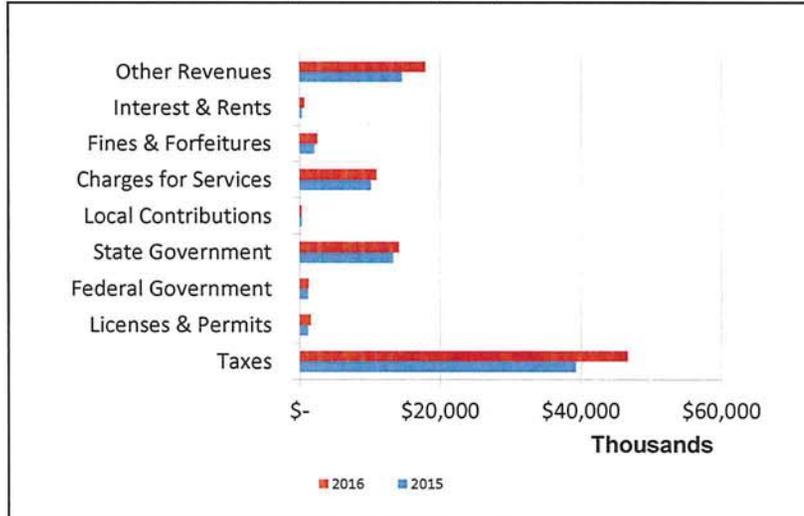
1. Where our money comes from (all governmental funds)



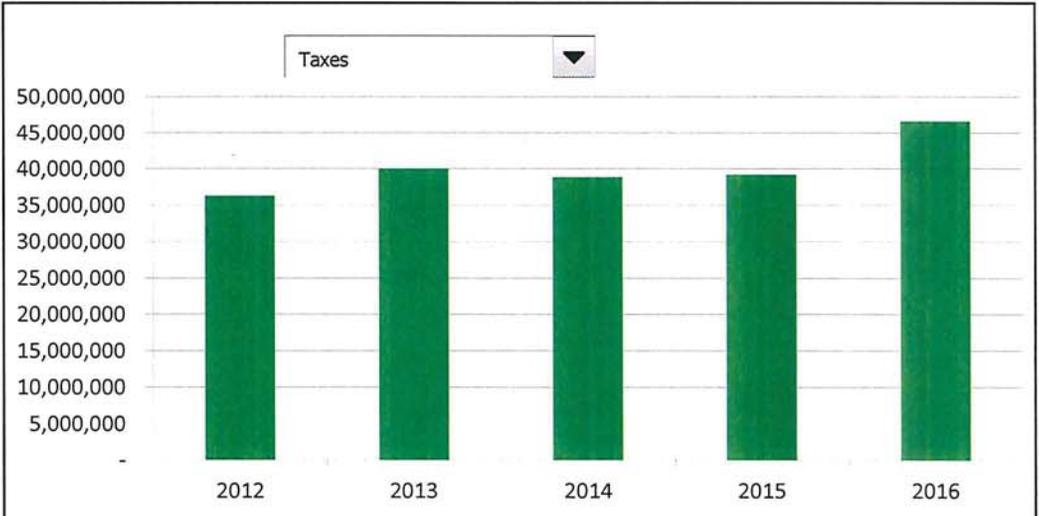
2. Compared to the prior year

|                       | 2015                 | 2016                 | Change        |
|-----------------------|----------------------|----------------------|---------------|
| Taxes                 | \$ 39,244,016        | \$ 46,644,560        | 18.86%        |
| Licenses & Permits    | \$ 1,224,287         | \$ 1,558,094         | 27.27%        |
| Federal Government    | \$ 1,187,937         | \$ 1,321,952         | 11.28%        |
| State Government      | \$ 13,327,700        | \$ 14,179,961        | 6.39%         |
| Local Contributions   | \$ 310,271           | \$ 273,051           | -12.00%       |
| Charges for Services  | \$ 10,230,496        | \$ 11,015,022        | 7.67%         |
| Fines & Forfeitures   | \$ 2,179,726         | \$ 2,557,738         | 17.34%        |
| Interest & Rents      | \$ 396,982           | \$ 734,063           | 84.91%        |
| Other Revenues        | \$ 14,668,696        | \$ 17,980,199        | 22.58%        |
| <b>Total Revenues</b> | <b>\$ 82,770,111</b> | <b>\$ 96,264,640</b> | <b>16.30%</b> |

3. Revenue sources - compared to the prior year



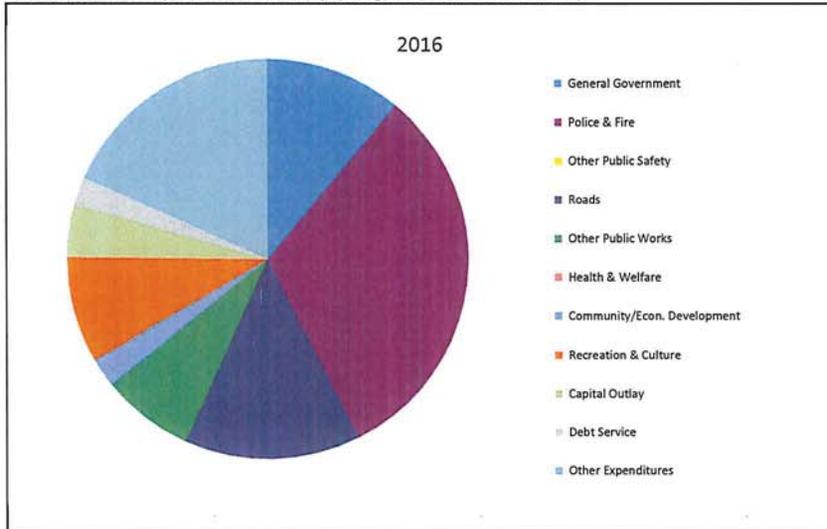
4. Historical trends of individual sources



For more information on our unit's finances, contact Dave Gajda at 248-871-2446.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Farmington Hills - Oakland County**  
**EXPENDITURES - GOVERNMENTAL FUNDS**

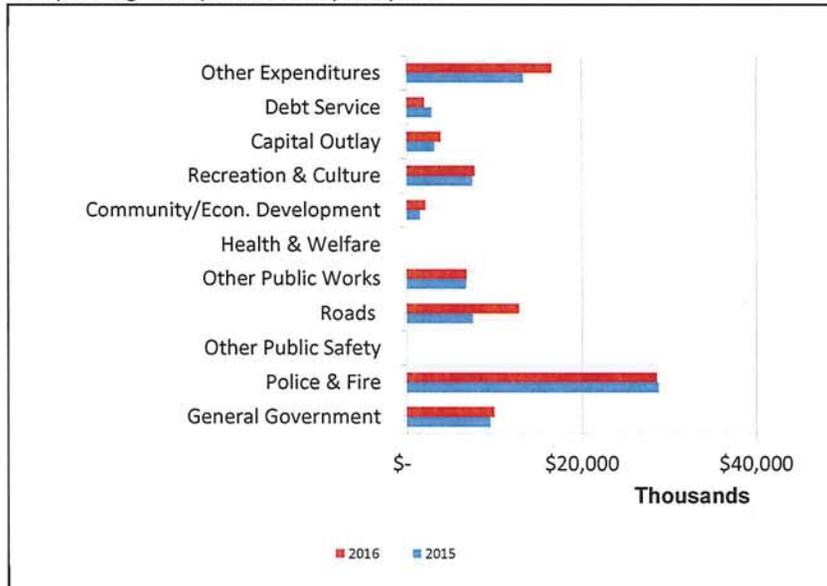
1. Where we spend our money (all governmental funds)



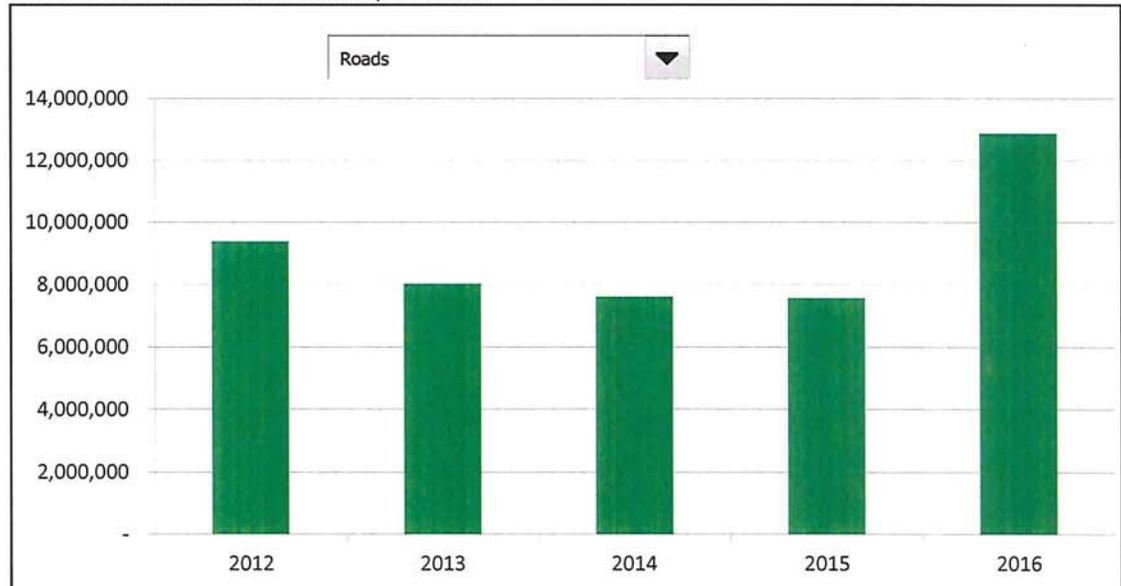
2. Compared to the prior year

|                             | 2015                 | 2016                 | Change        |
|-----------------------------|----------------------|----------------------|---------------|
| General Government          | \$ 9,526,523         | \$ 10,015,484        | 5.13%         |
| Police & Fire               | \$ 28,781,441        | \$ 28,583,053        | -0.69%        |
| Other Public Safety         | \$ -                 | \$ -                 | N/A           |
| Roads                       | \$ 7,579,887         | \$ 12,874,696        | 69.85%        |
| Other Public Works          | \$ 6,823,601         | \$ 6,836,462         | 0.19%         |
| Health & Welfare            | \$ -                 | \$ -                 | N/A           |
| Community/Econ. Development | \$ 1,559,679         | \$ 2,141,207         | 37.29%        |
| Recreation & Culture        | \$ 7,521,796         | \$ 7,789,813         | 3.56%         |
| Capital Outlay              | \$ 3,209,874         | \$ 3,872,729         | 20.65%        |
| Debt Service                | \$ 2,867,814         | \$ 2,031,223         | -29.17%       |
| Other Expenditures          | \$ 13,383,326        | \$ 16,618,022        | 24.17%        |
| <b>Total Expenditures</b>   | <b>\$ 81,253,941</b> | <b>\$ 90,762,689</b> | <b>11.70%</b> |

3. Spending - compared to the prior year



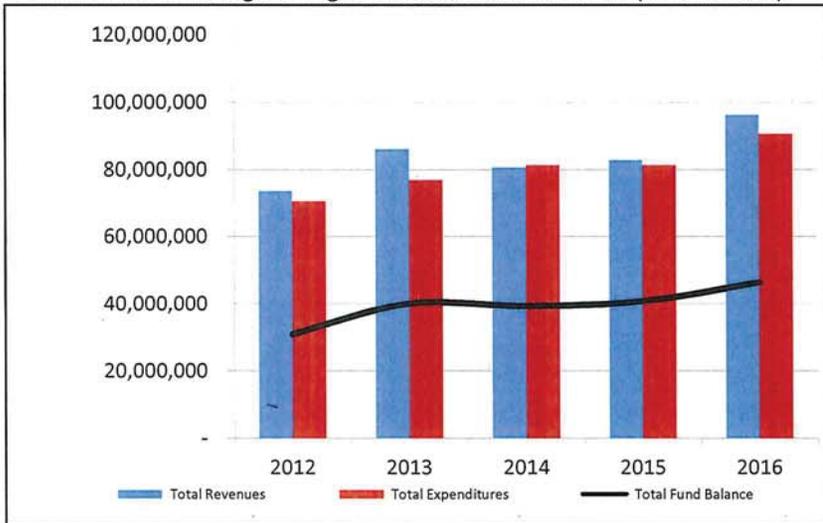
4. Historical trends of individual departments:



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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Farmington Hills - Oakland County**  
**FUND BALANCE - GOVERNMENTAL FUNDS**

1. How have we managed our governmental fund resources (fund balance)

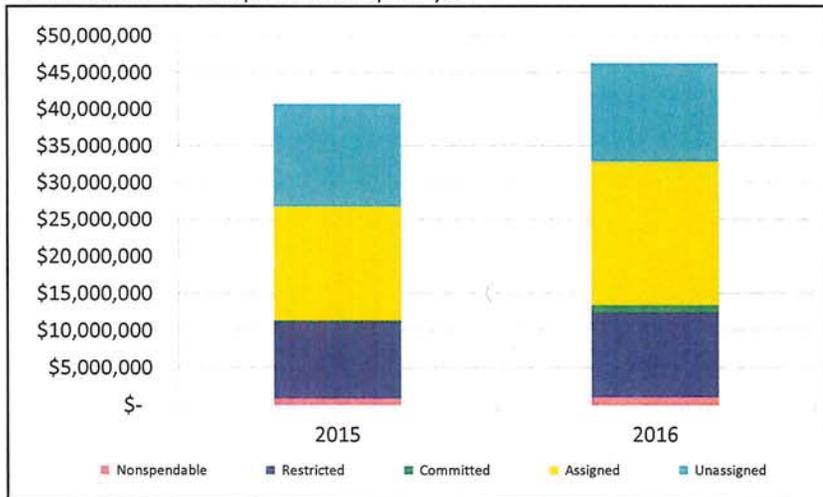


2. Compared to the prior year

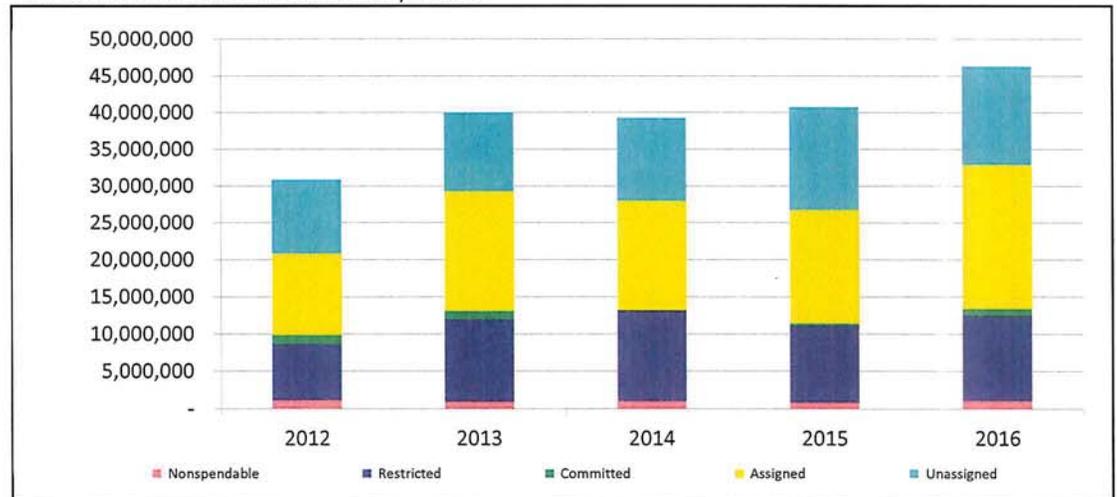
|                     | 2015          | 2016          | Change  |
|---------------------|---------------|---------------|---------|
| Revenues            | \$ 82,770,111 | \$ 96,264,640 | 16.30%  |
| Expenditures        | \$ 81,253,941 | \$ 90,762,689 | 11.70%  |
| Surplus (Shortfall) | \$ 1,516,170  | \$ 5,501,951  | 262.88% |

| Fund balance, by component: | 2015                 | 2016                 | Change        |
|-----------------------------|----------------------|----------------------|---------------|
| Nonspendable                | \$ 841,938           | \$ 1,032,308         | 22.61%        |
| Restricted                  | \$ 10,337,066        | \$ 11,437,069        | 10.64%        |
| Committed                   | \$ 234,231           | \$ 927,862           | 296.13%       |
| Assigned                    | \$ 15,327,314        | \$ 19,474,281        | 27.06%        |
| Unassigned                  | \$ 13,987,360        | \$ 13,418,341        | -4.07%        |
| <b>Total Fund Balance</b>   | <b>\$ 40,727,909</b> | <b>\$ 46,289,861</b> | <b>13.66%</b> |

3. Fund balance - compared to the prior year



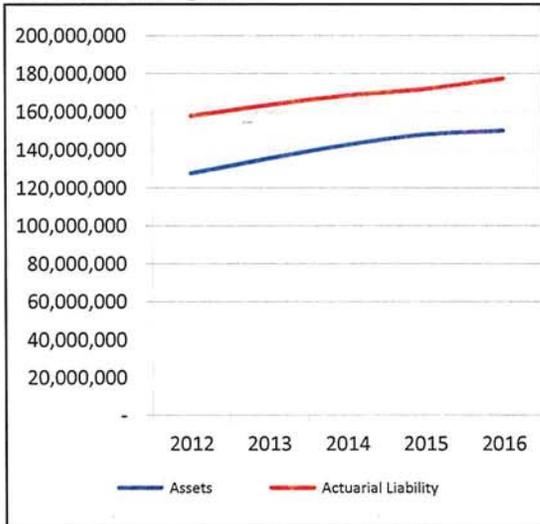
4. Historical trends of individual components



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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Farmington Hills - Oakland County**  
**LONG-TERM LIABILITIES/OBLIGATIONS - GOVERNMENTAL FUNDS**

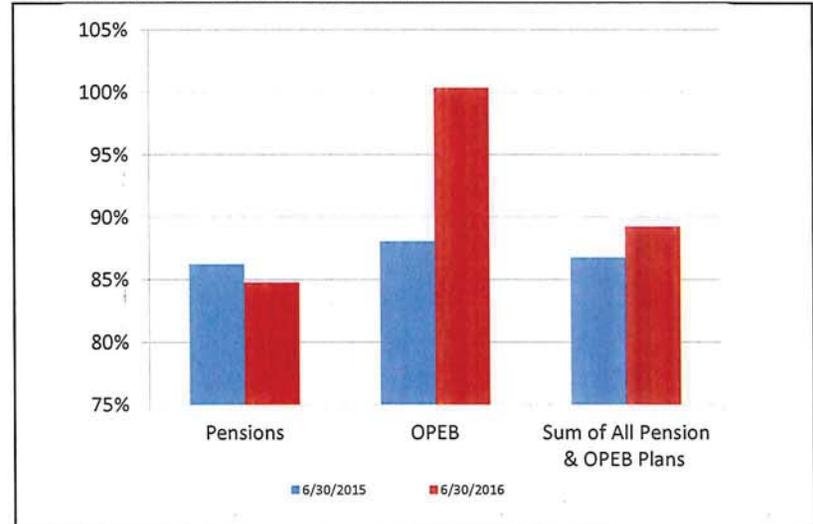
1. Pension funding status



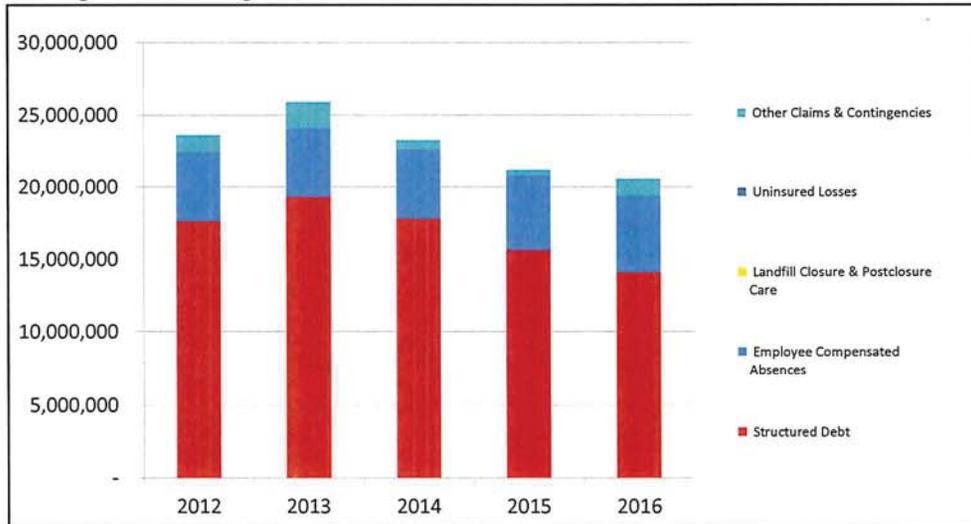
2. Retiree Health care funding status



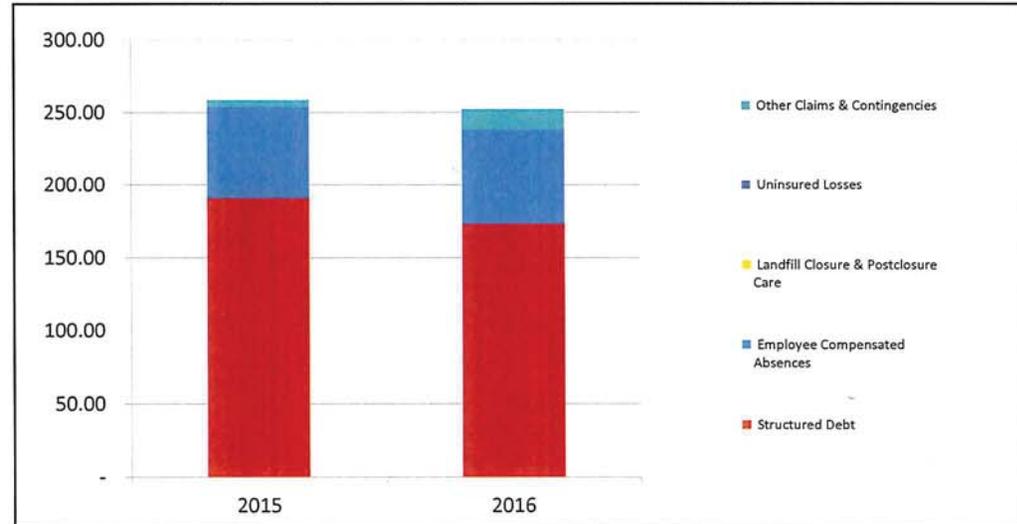
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



For more information on our unit's finances, contact Dave Gajda at 248-871-2446.

## City of Farmington Hills - Performance Dashboard

**Local Unit Code: 632055**

|   | 2015   | 2016   | Trend     | Performance |
|---|--------|--------|-----------|-------------|
| <b>Fiscal Stability</b>   |        |        |           |             |
| Annual General Fund expenditures + transfers-out per capita                             | \$620  | \$642  | ↑ 3.6%    | Negative    |
| Unassigned Fund Balance as % of annual General Fund expenditures + transfers-out        | 27.6%  | 25.7%  | ↓ -6.8%   | Negative    |
| Unfunded pension & OPEB liability, as a % of annual General Fund revenue + transfers-in | 60%    | 48%    | ↓ -19.3%  | Positive    |
| Debt burden per capita  | \$191  | \$173  | ↓ -9.4%   | Positive    |
| Percentage of road funding provided by the General Fund                                 | 36.5%  | 21.3%  | ↓ -41.7%  | Neutral     |
| Ratio of pensioners receiving benefits to employees                                     | 1.00   | 1.06   | ↑ 5.8%    | Negative    |
| <b>Economic Strength</b>  |        |        |           |             |
| % Change in Total Taxable Value   | 0.34%  | 2.41%  | ↓ -712.1% | Positive    |
| Average age of critical infrastructure (years)  | 22.25  | 22.51  | ⇒ 1.2%    | Neutral     |
| <b>Public Safety</b>  |        |        |           |             |
| Serious crimes per thousand   | 35     | 29     | ↓ -17.5%  | Positive    |
| City-wide Property Loss Due to Fire as a % of City-wide True Cash or Fair Market Value  | 0.064% | 0.038% | ↓ -40.6%  | Positive    |
| Traffic injuries or fatalities  | 415    | 556    | ↑ 34.0%   | Negative    |
| <b>Quality of Life</b>  |        |        |           |             |
| Recreation Programs Offered Per Capita  | 3.24%  | 3.27%  | ⇒ 0.8%    | Neutral     |
| Percent of General Fund expenditures committed to arts, culture and recreation          | 14.2%  | 14.9%  | ↑ 4.7%    | Neutral     |
| Percent of Waste Stream Recycled  | 43.36% | 44.00% | ⇒ 1.48%   | Neutral     |

## CITY OF FARMINGTON HILLS - BOND DEBT SCHEDULE

| Fiscal Year      | Building Authority        |                     |                      | 2,012                 |             | 2,016                 |                           | TOTAL GENERAL DEBT | Special             |                | PRINCIPAL AND INTEREST |              |                 |           |            |
|------------------|---------------------------|---------------------|----------------------|-----------------------|-------------|-----------------------|---------------------------|--------------------|---------------------|----------------|------------------------|--------------|-----------------|-----------|------------|
|                  | (Fire & DPW) Bldg Author. | 47th District Court | Bldg. Auth. Subtotal | G.O. Limited CIP Bond | Golf Course | G.O. Limited CIP Bond | Assessments (SAD 333-336) |                    | Special Assessments | TOTAL SAD DEBT | TOTAL DEBT             | GENERAL DEBT | SPECIAL ASSESS. | TOTAL     |            |
|                  | Issuance Date             | 10/22/2003          | 3/14/2007            |                       |             |                       |                           |                    |                     |                |                        |              |                 |           |            |
|                  | Refunded Date             |                     |                      | 7/11/2012             | 3/1/2005    | 7/12/2016             |                           |                    | 7/11/2012           | 9/1/1999       |                        |              |                 |           |            |
|                  | Issuance Amount           | 2,910,000           | 6,555,000            | 9,465,000             | 970,000     | 8,200,000             | 8,475,000                 | 27,110,000         | 2,470,000           | 0              | 2,470,000              | 29,580,000   |                 |           |            |
|                  | Revenue Pledge            | Taxes               | Taxes                |                       | Taxes       | Taxes                 | Assessments               |                    | Assessments         | Assessments    |                        |              |                 |           |            |
| 16-17            | Principal                 | 195,000             | 800,000              | 995,000               | 60,000      | 315,000               |                           | 1,370,000          | 270,000             | 0              | 270,000                | 1,640,000    | 1,942,032       | 301,038   | 2,243,070  |
|                  | Interest                  | 11,700              | 191,400              | 203,100               | 19,950      | 188,663               | 160,319                   | 572,032            | 31,038              | 0              | 31,038                 | 603,070      |                 |           |            |
| 17-18            | Principal                 | 195,000             | 805,000              | 1,000,000             | 65,000      | 360,000               | 650,000                   | 2,075,000          | 270,000             | 0              | 270,000                | 2,345,000    | 2,643,251       | 295,638   | 2,938,889  |
|                  | Interest                  | 3,900               | 147,400              | 151,300               | 18,700      | 181,913               | 216,338                   | 568,251            | 25,638              | 0              | 25,638                 | 593,889      |                 |           |            |
| 18-19            | Principal                 |                     | 900,000              | 900,000               | 65,000      | 360,000               | 655,000                   | 1,980,000          | 265,000             | 0              | 265,000                | 2,245,000    | 2,485,526       | 285,288   | 2,770,814  |
|                  | Interest                  |                     | 115,200              | 115,200               | 17,400      | 172,913               | 200,013                   | 505,526            | 20,288              | 0              | 20,288                 | 525,814      |                 |           |            |
| 19-20            | Principal                 |                     | 995,000              | 995,000               | 65,000      | 380,000               | 655,000                   | 2,095,000          | 265,000             | 0              | 265,000                | 2,360,000    | 2,532,476       | 279,988   | 2,812,464  |
|                  | Interest                  |                     | 79,200               | 79,200                | 16,100      | 161,813               | 180,363                   | 437,476            | 14,988              | 0              | 14,988                 | 452,464      |                 |           |            |
| 20-21            | Principal                 |                     | 985,000              | 985,000               | 70,000      | 380,000               | 655,000                   | 2,090,000          | 265,000             | 0              | 265,000                | 2,355,000    | 2,455,189       | 274,356   | 2,729,545  |
|                  | Interest                  |                     | 39,400               | 39,400                | 14,663      | 150,413               | 160,713                   | 365,189            | 9,356               | 0              | 9,356                  | 374,545      |                 |           |            |
| 21-22            | Principal                 |                     |                      |                       | 75,000      | 425,000               | 660,000                   | 1,160,000          | 255,000             | 0              | 255,000                | 1,415,000    | 1,454,389       | 258,188   | 1,712,576  |
|                  | Interest                  |                     |                      |                       | 12,938      | 140,463               | 140,988                   | 294,389            | 3,188               | 0              | 3,188                  | 297,576      |                 |           |            |
| 22-23            | Principal                 |                     |                      |                       | 75,000      | 415,000               | 660,000                   | 1,150,000          |                     |                |                        | 1,150,000    | 1,407,007       | 0         | 1,407,007  |
|                  | Interest                  |                     |                      |                       | 10,875      | 131,544               | 114,588                   | 257,007            |                     |                |                        | 257,007      |                 |           |            |
| 23-24            | Principal                 |                     |                      |                       | 80,000      | 435,000               | 665,000                   | 1,180,000          |                     |                |                        | 1,180,000    | 1,398,101       | 0         | 1,398,101  |
|                  | Interest                  |                     |                      |                       | 8,550       | 121,438               | 88,113                    | 218,101            |                     |                |                        | 218,101      |                 |           |            |
| 24-25            | Principal                 |                     |                      |                       | 80,000      | 425,000               | 665,000                   | 1,170,000          |                     |                |                        | 1,170,000    | 1,357,263       |           | 1,357,263  |
|                  | Interest                  |                     |                      |                       | 6,150       | 109,625               | 71,488                    | 187,263            |                     |                |                        | 187,263      |                 |           |            |
| 25-26            | Principal                 |                     |                      |                       | 80,000      | 450,000               | 665,000                   | 1,195,000          |                     |                |                        | 1,195,000    | 1,352,313       |           | 1,352,313  |
|                  | Interest                  |                     |                      |                       | 3,750       | 95,375                | 58,188                    | 157,313            |                     |                |                        | 157,313      |                 |           |            |
| 26-27            | Principal                 |                     |                      |                       | 85,000      | 445,000               | 505,000                   | 1,035,000          |                     |                |                        | 1,035,000    | 1,162,476       |           | 1,162,476  |
|                  | Interest                  |                     |                      |                       | 1,275       | 79,713                | 46,488                    | 127,476            |                     |                |                        | 127,476      |                 |           |            |
| 27-28            | Principal                 |                     |                      |                       |             | 490,000               | 510,000                   | 1,000,000          |                     |                |                        | 1,000,000    | 1,099,688       |           | 1,099,688  |
|                  | Interest                  |                     |                      |                       |             | 63,350                | 36,338                    | 99,688             |                     |                |                        | 99,688       |                 |           |            |
| 28-29            | Principal                 |                     |                      |                       |             | 510,000               | 510,000                   | 1,020,000          |                     |                |                        | 1,020,000    | 1,091,988       |           | 1,091,988  |
|                  | Interest                  |                     |                      |                       |             | 45,850                | 26,138                    | 71,988             |                     |                |                        | 71,988       |                 |           |            |
| 29-30            | Principal                 |                     |                      |                       |             | 530,000               | 510,000                   | 1,040,000          |                     |                |                        | 1,040,000    | 1,083,588       |           | 1,083,588  |
|                  | Interest                  |                     |                      |                       |             | 27,650                | 15,938                    | 43,588             |                     |                |                        | 43,588       |                 |           |            |
| 30-31            | Principal                 |                     |                      |                       |             | 525,000               | 510,000                   | 1,035,000          |                     |                |                        | 1,035,000    | 1,049,607       |           | 1,049,607  |
|                  | Interest                  |                     |                      |                       |             | 9,188                 | 5,419                     | 14,607             |                     |                |                        | 14,607       |                 |           |            |
| TOTAL PRINCIPAL* |                           | 390,000             | 4,485,000            | 4,875,000             | 800,000     | 6,445,000             | 8,475,000                 | 20,595,000         | 1,590,000           | 0              | 1,590,000              | 22,185,000   | 24,514,893      | 1,694,494 | 26,209,387 |
| TOTAL INTEREST   |                           | 15,600              | 572,600              | 588,200               | 130,350     | 1,679,911             | 1,521,432                 | 3,919,893          | 104,494             | 0              | 104,494                | 4,024,387    |                 |           |            |

\* Net of Deferred Bond Premium.

26,209,387

## City of Farmington Hills - General Fund Projected Budget Report

Local Unit Code: 632055  
 Current Fiscal Year End Date: 6/30/2017

| REVENUES                                  | FY 2016/17<br>Current Budget | Projected<br>Percentage<br>Change for<br>Next Year | FY 2017/18<br>Projected<br>Budget | Assumptions   |
|---|------------------------------|--|-----------------------------------|---|
| Property Taxes                            | \$ 28,863,205                | 3 %  | \$ 29,786,828                     | Based on Assessing Projections                                  |
| Business Licenses & Permits               | \$ 24,500                    | 2 %  | \$ 24,990                         | Based on historical average.                                    |
| Other Licenses & Permits                  | \$ 1,204,400                 | 2 %  | \$ 1,228,488                      | Based on historical average.                                    |
| Grants                                    | \$ 685,100                   | 2 %  | \$ 698,802                        | Based on historical average.                                    |
| State Shared Revenues                     | \$ 7,112,338                 | 2 %  | \$ 7,254,585                      | Based on historical average.                                    |
| Fees                                      | \$ 5,581,500                 | 2 %  | \$ 5,693,130                      | Based on historical average.                                    |
| Sales                                     | \$ 343,968                   | 2 %  | \$ 350,847                        | Based on historical average.                                    |
| Fines & Forfeitures                       | \$ 2,160,000                 | 2 %  | \$ 2,203,200                      | Based on historical average.                                    |
| Interest Earnings                         | \$ 256,000                   | 10 %   | \$ 281,600                        | Based on expected rise in interest rates.                       |
| Recreation User Charges                   | \$ 4,567,540                 | 2 %  | \$ 4,658,891                      | Based on historical average.                                    |
| Other Revenue                             | \$ 2,143,009                 | 2 %  | \$ 2,185,869                      | Based on historical average.                                    |
| Interfund Transfers (In)                  | \$ 1,316,850                 | -  | \$ 1,316,850                      | No Change Projected   |
| <b>Total Revenues</b>                     | <b>\$ 54,258,410</b>         |  | <b>\$ 55,684,080</b>              |   |
| <b>EXPENDITURES</b>                       |                              |  |                                   |   |
| Boards & Commissions                      | \$ 2,705,578                 | 2 %  | \$ 2,759,690                      | Based on known/expected contractual and inflationary increases. |
| General Government                        | \$ 10,123,672                | 2 %  | \$ 10,326,145                     | Based on known/expected contractual and inflationary increases. |
| Public Safety (Police & Fire)             | \$ 19,691,315                | 2 %  | \$ 20,085,141                     | Based on known/expected contractual and inflationary increases. |
| Planning & Community Development          | \$ 1,747,446                 | 2 %  | \$ 1,782,395                      | Based on known/expected contractual and inflationary increases. |
| Public Services (DPW, Refuse, Facilities) | \$ 7,879,627                 | 2 %  | \$ 8,037,220                      | Based on known/expected contractual and inflationary increases. |
| Special Services (Recreation & Culture)   | \$ 7,597,930                 | 2 %  | \$ 7,749,889                      | Based on known/expected contractual and inflationary increases. |
| Interfund Transfers (Out)                 | \$ 6,984,443                 | -  | \$ 6,984,443                      | No Change Projected   |
| <b>Total Expenditures</b>                 | <b>\$ 56,730,011</b>         |  | <b>\$ 57,724,922</b>              |   |
| <b>Net Revenues (Expenditures)</b>        | <b>\$ (2,471,601)</b>        |  | <b>\$ (2,040,843)</b>             | Planned Use of Assigned Fund Balance for Capital Projects       |
| <b>Beginning Fund Balance</b>             | <b>\$ 30,882,938</b>         |  | <b>\$ 28,411,337</b>              |   |
| <b>Ending Fund Balance</b>                | <b>\$ 28,411,337</b>         |  | <b>\$ 26,370,494</b>              |   |